

**From:** Peter Oakford, Deputy Leader and Cabinet Member for Finance, Corporate & Traded Services

**To:** Policy and Resources Cabinet Committee – 6<sup>th</sup> November 2020

**Subject:** **Financial Update**

**Classification:** **Unrestricted**

**Summary:**

The attached report provides a financial update on the 2020-21 Budget amendment approved by County Council on 10<sup>th</sup> September, the Government's Comprehensive Spending Review, KCC's Covid-19 monitoring, summary of council tax collection in 2020-21, and KCC's budget consultation.

**Recommendations**

The **Policy and Resources Cabinet Committee** is asked to **note** and **comment** on the following:

- (a) The budget amendment agreed by County Council on 10th September
- (b) The confirmation of a one-year Spending Review for 2021-22
- (c) KCC's Covid-19 monitoring returns including comparisons with other authorities
- (d) Council tax collection losses in the first 5 months of the year
- (e) The on-going unprecedented significant uncertainty over budget planning for future

**Contact details**

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